

INTERNAL AUDIT

PROGRAMS

	2004-05 Actual	2005-06 Budget	2006-07 Adopted	2007-08 Projected
Internal Audit				
Audits City operations to ensure compliance with City policies, State and Federal statutes and generally accepted accounting principles; monitors Federal and State grants to ensure compliance with grant regulations.				
<i>Appropriation</i>	300,382	345,419	365,248	374,609
<i>Full Time Equivalent Positions</i>	5	5	5	5

Departmental Goals & Objectives

- Evaluating/monitoring of 50 non-profit agencies funded by City of Greensboro, Federal, or State pass-through grants.
- Annual review of major revenue producing funds in the general ledger to insure proper disposition of income.
- Perform 50 surprise cash counts and review internal controls over assets.
- Periodic (every 18 – 36 months) audit of 27 City departments and major programs.
- Reconcile 21 major inventories annually.

PERFORMANCE MEASURES

	2004-05 Actual	2005-06 Budget	2006-07 Projected	2007-08 Projected
WORKLOAD MEASURES				
• Non-profit agencies evaluated	50	50	50	50
• Major inventories reconciled	20	20	21	21
• Department/major program audits	16	25	27	27
• Surprise cash counts/review controls	4	50	50	50

BUDGET SUMMARY

	2004-05 Actual	2005-06 Budget	2006-07 Adopted	2007-08 Projected
Expenditures:				
Personnel Costs	271,834	316,654	335,908	345,269
Maintenance & Operations	28,548	28,765	29,340	29,340
Capital Outlay	0	0	0	0
Total	300,382	345,419	365,248	374,609
Total FTE Positions	5	5	5	5
Revenues:				
Other Revenue	48,795	45,000	45,000	45,000
General Fund Contribution	251,587	300,419	320,248	329,609
Total	300,382	345,419	365,248	374,609

BUDGET HIGHLIGHTS

- Maintains current service level.